



REZILIENTKIDZ

Financial Statements
With Independent Accountants'
Compilation Report

September 30, 2020

REZILIENTKIDZ

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors
RezilientKidz
Colorado Springs, Colorado

Management is responsible for the accompanying financial statements of RezilientKidz (a nonprofit organization), which comprise the statement of financial position as of September 30, 2020, the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial position, change in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Capin Crouse LLP

Colorado Springs, Colorado
September 1, 2021

REZILIENTKIDZ

Statement of Financial Position

September 30, 2020

ASSETS:

Cash and cash equivalents	\$ 224,049
Inventory	54,839

Total Assets \$ 278,888

LIABILITIES AND NET ASSETS:

Liabilities:

Accounts payable and accrued liabilities	\$ 275,334
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Net assets:

Without donor restrictions	(141,697)
With donor restrictions-parenting	145,251

Total Liabilities and Net Assets \$ 278,888

See accompanying independent accountants' compilation report

REZILIENTKIDZ

Statement of Activities

Year Ended September 30, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
SUPPORT AND REVENUE:			
Contributions	\$ 20,887	\$ 100,000	\$ 120,887
Sales	6,713	-	6,713
Other revenue	9,554	-	9,554
	<u>37,154</u>	<u>100,000</u>	<u>137,154</u>
NET ASSETS RELEASED FROM:			
Purpose restrictions	<u>52,601</u>	<u>(52,601)</u>	<u>-</u>
EXPENSES:			
Program services:			
Parenting	139,002	-	139,002
	<u>139,002</u>	<u>-</u>	<u>139,002</u>
Supporting activities:			
Management and general	4,510	-	4,510
	<u>4,510</u>	<u>-</u>	<u>4,510</u>
Total Expenses	<u>143,512</u>	<u>-</u>	<u>143,512</u>
Change in Net Assets	(53,757)	47,399	(6,358)
Net Assets, Beginning of Year	<u>(87,940)</u>	<u>97,852</u>	<u>9,912</u>
Net Assets, End of Year	<u>\$ (141,697)</u>	<u>\$ 145,251</u>	<u>\$ 3,554</u>

See accompanying independent accountants' compilation report

REZILIENTKIDZ

Statement of Functional Expenses

Year Ended September 30, 2020

	<u>Program Services:</u>	<u>Supporting Activities:</u>	
	<u>Parenting</u>	<u>Management and General</u>	<u>Total</u>
Professional services	\$ 63,124	\$ -	\$ 63,124
Printing and publications	34,876	-	34,876
Projects and events	25,294	-	25,294
Office and technology	7,599	4,510	12,109
Grants and benevolence	8,109	-	8,109
	<u>\$ 139,002</u>	<u>\$ 4,510</u>	<u>\$ 143,512</u>

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REZILIENTKIDZ

Statement of Cash Flows

Year Ended September 30, 2020

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in net assets	\$ (6,358)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:	
Changes in operating assets and liabilities:	
Accounts receivable-net	9,039
Inventory	1,344
Accounts payable and accrued liabilities	96,611
Net Cash and Cash Equivalents Provided by Operating Activities	<u>100,636</u>
Net Change in Cash and Cash Equivalents	100,636
Cash and Cash Equivalents, Beginning of Year	<u>123,413</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 224,049</u></u>

See accompanying independent accountants' compilation report